

SD 42 POLICY: 4110

REVENUE GENERATION

PHILOSOPHY

The Board of Education ("Board") actively will-pursues revenue generation opportunities and grant opportunities to supplement government funding.

The Board is <u>willing to considersopen to school district</u> for-profit initiatives, public-private partnerships and joint-ventures, endorsements, sponsorships, and other types of business relationships that provide <u>extra_additional</u> funding for the school district. <u>However</u>, <u>tThese initiatives must alignbe compatible</u> with the Board's mandate to provide a quality education for <u>the K-12</u> students <u>in our jurisdiction</u>. <u>The and must protect the</u> integrity of the public school system. <u>E must be protected and every initiative must respect the school district's privileged relationship with its students, parents, and staff.</u>

AUTHORITY

The Board assigns the responsibility for<u>delegates</u> the implementation of the Revenue Generation<u>this</u> policy to the Superintendent of Schools and the Secretary Treasurer. and authorizes Tthe Superintendent of Schools and the Secretary Treasurer to shall establish procedures that will guide the its implementation of this policy.

GUIDING PRINCIPLES:

- 1. Alignment with District Values and Educational Goals: 1.0 The Superintendent and the Secretary Treasurer or Designate are to examine Aall reasonable revenue generation and grant opportunities must align with the values and educational goals and values of that may be of financial benefit to the school district.
- 2. <u>Approval and Oversight:</u> 1.1 All agreements will be for a specified period and must be approved by the Superintendent, and the Secretary Treasurer or their Designate to ensure they meet the district's standards and objectives.
- 3. <u>Equitable Opportunities:</u> 1.2 With the eExcept <u>forion of</u> initial pilot projects, opportunities must be offered equitably to <u>as manya broad range of</u> potential partners <u>as possible</u>. A pilot project must not <u>be longer than exceed</u> 12 months <u>in duration without the approval of the Superintendent or Secretary Treasurer.</u>
- 4. <u>Ethical Standards:</u> 1.3 All initiatives must be conducted according adhere to the highest ethical standards and be respectful of community standards norms and values.
- 5. <u>Prohibited Initiatives:</u> 1.4 A partnership will not be considered with a business substantially <u>Any iInitiatives</u> involvinged in the sale of alcohol, tobacco, cannabis, or materials inappropriate for children <u>must not be considered</u> strictly prohibited.
- 6. <u>Approval of Materials: 1.5</u> All materials distributed to students, staff and parents must be receive prior approvaled by the Superintendent and Secretary Treasurer, or their Designate.

- 7. <u>Use of District Identity: 1.6</u>—Any reference to or use of the school district's name, logo, motto, slogan, mission statement, or reputation must be approved by the Superintendent, and the Secretary Treasurer, or <u>their Designate</u>.
- 8. Quality Standards: 1.7 All sponsored products, materials and services must meet specifications and standards used by the section described in the for similar purchases of similar goods and services.

APPROVED: January 24, 2018

<u>UPDATED</u>REVIEWED: <u>June 202MayJune 19, 2024</u>1